
FEHB Program Carrier Letter

Experience-rated Carriers

U.S. Office of Personnel Management
Office of Insurance Programs

Letter No. 2002-30

Date: September 11, 2002

Fee-for-service [27] Experience-rated HMO [27] Community-rated HMO [n/a]

SUBJECT: Accelerated Timeframes for Financial Statement Reporting

As we have previously discussed with you, we face a significant financial management challenge. The U.S. Office of Management and Budget (OMB) has significantly accelerated the timeframes for the publication of our annual financial statements. For Federal fiscal year (FY) 2004, for example, our financial reports must be published by November 15, 2004! As a consequence, we must reexamine all of the financial reporting accounting and auditing requirements we have placed upon you.

To this end, we need to begin to work with you and your external auditors to develop a reporting and auditing process that will enable us to meet these timeframes. We have scheduled the following meeting at which we will present some of our initial proposals and solicit your views and ideas:

When:	October 3, 2002 9:00 to 11:30 A.M.
Where:	OPM Building 1900 E Street, NW Washington, DC Room 1350

Due to heightened security, we advise attendees to arrive at least one-half hour before the meeting begins. Attendees will be required to show a picture ID and will need to be photographed before they are allowed to enter the building. OPM staff members will be present to escort attendees to the auditorium. In addition, we must provide our Security Office with the names of each attendee at least one week prior to the meeting. Thus, we ask that you let us know no later than September 25, who will attend this session; please email us at finance@opm.gov the following information for each attendee:

- Name (Last, First, M.I.)
- Carrier or Company
- City, State
- Phone number

We look forward to meeting with you. If you have any questions, please contact either:

Cynthia Wilbur
Retirement and Insurance Service
Financial Policy Branch
Phone: 202-606-4849
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Mark W. Lambert
Office of the Inspector General
Internal Audits Division
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Sincerely,

A handwritten signature in black ink that reads "Abby L. Block". The signature is fluid and cursive, with a long horizontal stroke at the end.

Abby L. Block
Assistant Director
for Insurance Programs