



***Benefits Administration Letter***

**Number: 04-305**

**Date: June 29, 2004**

**Subject: Changes to FERS Contribution Rates**

The Board of Actuaries of the Civil Service Retirement and Disability Fund has adopted a new set of economic assumptions for the Federal Employees' Retirement System (FERS).

Accordingly, new FERS normal costs, effective in Fiscal Year 2005, were announced in the Federal Register on September 24, 2003.

These new normal costs will affect FERS agency contribution rates for certain employee categories. New contribution rates will become effective with the first pay period beginning on or after October 1, 2004.

The following table summarizes changes to FERS contribution rates:

	FERS Agency Contribution Rate (%)		
	CPDF Code	Current	10/2004
Regular	K	10.7	11.2
Law Enforcement Officer	M	22.7	23.8
Air Traffic Controller	L	21.9	23.1
Military Reserve Technician	N	13.2	13.9
Employees under section 303 of the CIA Act of 1964 for certain employees (when serving abroad)	NONE	15.7	16.4
Member of Congress	NONE	15.8	16.4

Congressional Employee	NONE	15.9	16.6
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If you have any questions regarding this information, we would prefer that you email us at [finance@opm.gov](mailto:finance@opm.gov), so we have a record of our communication. You may also phone us on (202) 606-0606.

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