

## Present Value Conversion Factors

### FERS Deceased Separated Employee Cases

Use the below factors for deaths occurring from October 1, 2023, to present when the surviving spouse of a deceased separated FERS employee elects an earlier commencing date for payment of the survivor annuity.

A. With at least 10, but less than 20 years of creditable service:

Former employee's age at death	Multiplier
26	.1081
27	.1146
28	.1215
29	.1289
30	.1367
31	.1451
32	.1539
33	.1634
34	.1735
35	.1840
36	.1954
37	.2071
38	.2196
39	.2326
40	.2460
41	.2611
42	.2772
43	.2939

Former employee's age at death	Multiplier
44	.3124
45	.3314
46	.3525
47	.3743
48	.3978
49	.4230
50	.4500
51	.4792
52	.5106
53	.5442
54	.5804
55	.6190
56	.6614
57	.7070
58	.7565
59	.8100
60	.8680
61	.9312

B. With at least 20, but less than 30 years of creditable service:

Former employee's age at death	Multiplier
36	.2248
37	.2383
38	.2528
39	.2679
40	.2835
41	.3009
42	.3195
43	.3389

Former employee's age at death	Multiplier
44	.3601
45	.3821
46	.4064
47	.4316
48	.4587
49	.4878
50	.5190
51	.5526

Former employee's age at death	Multiplier
52	.5887
53	.6274
54	.6691
55	.7137
56	.7623
57	.8149
58	.8717
59	.9332

C. With at least 30 years of creditable service:

Former employee's age at death	Multiplier by separated employee's year of birth	
	After 1966	From 1950 - 1966
46	.4989	.5332
47	.5300	.5665
48	.5634	.6021
49	.5991	.6403
50	.6374	.6813
51	.6786	.7253
52	.7228	.7725
53	.7703	.8232
54	.8213	.8778
55	.8763	.9365
56	.9357	1.0000