Attachment 1

Federal Employees' Group Life Insurance Program (FEGLI) Premium Rates

The FEGLI rates effective October 1, 2021 are as follows.

Employee Basic Insurance (per \$1,000 of insurance)

The US Postal Service pays the Employee share plus the Government share for its' eligible employees. The premiums for compensationers, who are paid every four weeks, are two times the biweekly premium.

| Share | Bi-Weekly | Monthly |
|------------|-----------|----------|
| Employee | \$0.1600 | \$0.3467 |
| Government | \$0.0800 | \$0.1733 |
| Total | \$0.2400 | \$0.5200 |

Post-Retirement Basic Insurance for Annuitants (monthly rate per \$1,000 of insurance)

| Reduction | Before Age 65 | After Age 65 |
|---------------|---------------|--------------|
| 75% Reduction | \$0.3467 | No cost |
| 50% Reduction | \$1.0967 | \$0.75 |
| No Reduction | \$2.5967 | \$2.25 |

Post-Retirement Basic Insurance for Compensationers (withholding every four weeks per \$1,000 of insurance)

| Reduction | Before Age 65 | After Age 65 |
|---------------|---------------|--------------|
| 75% Reduction | \$0.32 | No cost |
| 50% Reduction | \$1.01 | \$0.69 |
| No Reduction | \$2.39 | \$2.07 |

Option A (for \$10,000 of insurance)

The premiums for compensationers, who are paid every four weeks, are two times the biweekly premium.

| Age Band | Bi-Weekly | Monthly |
|----------|-----------|---------|
| < 35 | \$0.20 | \$0.43 |
| 35 – 39 | \$0.20 | \$0.43 |
| 40 – 44 | \$0.30 | \$0.65 |
| 45 – 49 | \$0.60 | \$1.30 |
| 50 – 54 | \$1.00 | \$2.17 |
| 55 – 59 | \$1.80 | \$3.90 |
| 60 + | \$6.00 | \$13.00 |

Option B (per \$1,000 of insurance)

The premiums for compensationers, who are paid every four weeks, are two times the biweekly premium.

| Age Band | Bi-Weekly | Monthly |
|----------|-----------|---------|
| < 35 | \$0.02 | \$0.043 |
| 35 – 39 | \$0.02 | \$0.043 |
| 40 – 44 | \$0.03 | \$0.065 |
| 45 – 49 | \$0.06 | \$0.130 |
| 50 – 54 | \$0.10 | \$0.217 |
| 55 – 59 | \$0.18 | \$0.390 |
| 60 – 64 | \$0.40 | \$0.867 |
| 65 – 69 | \$0.48 | \$1.040 |

| Age Band | Bi-Weekly | Monthly |
|----------|-----------|---------|
| 70 – 74 | \$0.86 | \$1.863 |
| 75 – 79 | \$1.80 | \$3.900 |
| 80 + | \$2.88 | \$6.240 |

 $\begin{array}{l} \textbf{Option C (per multiple of insurance)} \\ \textbf{The premiums for compensationers, who are paid every four weeks, are two times the biweekly} \\ \end{array}$ premium.

| Age Band | Bi-Weekly | Monthly |
|----------|-----------|---------|
| < 35 | \$0.20 | \$0.43 |
| 35 – 39 | \$0.24 | \$0.52 |
| 40 – 44 | \$0.37 | \$0.80 |
| 45 – 49 | \$0.53 | \$1.15 |
| 50 – 54 | \$0.83 | \$1.80 |
| 55 – 59 | \$1.33 | \$2.88 |
| 60 – 64 | \$2.43 | \$5.27 |
| 65 – 69 | \$2.83 | \$6.13 |
| 70 – 74 | \$3.83 | \$8.30 |
| 75 – 79 | \$5.76 | \$12.48 |
| 80 + | \$7.80 | \$16.90 |